

CITY OF SEA ISLE CITY
NEW JERSEY
ORDINANCE NO. 1695 (2023)

CALENDAR YEAR 2023
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)

WHEREAS, the local government Cap Law, N.J.S. 40A: 4-45.1 et seq. provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriation, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40a: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in
Either of the next two succeeding years; and,

WHEREAS, the City Council of the city of Sea Isle city in the County of Cape May finds it advisable and necessary to increase its CY 2023 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the City Council hereby determines that a 3.5% increase in the budget for said year, amounting \$695,370.87 excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

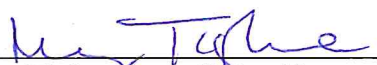
WHEREAS, THE City Council hereby determines that nay amount authorized herein above that is not appropriated, as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the City Council of the City of Sea Isle City, in the County of Cape May, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2023 budget year, the final appropriations of the City of Sea Isle City shall, in accordance with this ordinance and N.J.S.A. 40a: 4-45.14, be increased by 3.5%, amounting to \$695,370.87, and that the CY 2023 municipal budget for the City of Sea Isle City be approved and adopted in accordance with this ordinance; and,

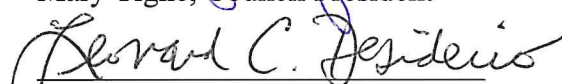
BE IT FURTHER ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon; be filed with said Director within 5 days after such adoption.




Mary Tighe, Council President



Leonard C. Desiderio, Mayor

I HEREBY CERTIFY THAT the foregoing ordinance was duly passed by the City Council of the City of Sea Isle City, New Jersey, on first reading at the regular meeting of said Council held on the 28th day of February, 2023, and was taken up for second reading, public hearing and final passage at the regular meeting of said Council held on March 28, 2023, in City Hall, 3rd floor Council Chambers 233 John F. Kennedy Blvd., Sea Isle City, New Jersey at 10:00 a.m.



Shannon D. Romano, Municipal Clerk

Recorded Vote: